

CHUNGHONG HOLDINGS LIMITED

(Incorporated in Cayman Islands)

(Company Registration No. 185905)

(ABSTRACTED) MINUTES FOR THE ANNUAL GENERAL MEETING OF 2011

Date: Thursday, 16 June, 2011.

Time: 10.00 a.m.

Venue: No.23 Kon Yeh 5th Rd. Hsinchu Industrial Park,
Fu Kou Hsiang, Hsin Chu Hsien, Taiwan, ROC.

Chairman – Mr. Dick Lin, Teng-Kuei

Acting Chairman – Mr. Young, Jin-Ter

Share Registrar announced that a quorum for this meeting is present.

ORDINARY RESOLUTION 1 - Approval of the FY 2010 Financial Statements.

Ordinary Resolution 1 is proposed as follows:

Resolved that:

The financial statement of FY2010 be and are hereby approved and adopted.

ORDINARY RESOLUTION 2 - Distribution of Bonuses and Declaration of Cash Dividends .

Ordinary Resolution 2 is proposed as follows:

Resolved that:

- (a) 2% of the Surplus Profits (as defined in the Articles of Association) of the Company at the end of FY2010, amounting to RMB628,353 (approximately NTD2,789,887, using an exchange rate of RMB : NTD = 1 : 4.44) be distributed for bonuses to the Directors;
- (b) a cash dividend of SGD0.06 per share be declared out of the Surplus Profits of the Company at the end of FY2010, payable to Members on the Register of Members as at the close of business on a record date to be determined by the Board ("**Record Date**");
- (c) the total amount of the cash dividend each Member is entitled to be rounded up to the nearest cent; and
- (d) the Chairman of the Board be and is hereby authorised and empowered to complete and to do all such acts and things deemed necessary or expedient to give effect to such distribution and declaration and/or this Resolution, with such modification thereto (if any) as deemed fit for the interest of the Company, including but not limited to making payment of such dividend in USD applying the exchange rate for SGD against USD published by DBS Bank (Singapore) on the Record Date.

Other MOTIONS: None

MEETING CLOSED